

Financial Profile - Table F2
Schedule of Revenue and Net Expenditures
Operations for the Three Year Period Ending 31 March 2023

	2023	2022	2021
REVENUE			
Government Grants			
Federal	5,197,423	5,446,784	5,438,697
Provincial	357,956,852	370,396,891	368,372,731
Student Fees			
Tuition	90,246,440	74,905,321	67,237,639
Other student fees	21,102,556	19,577,000	13,107,774
Investment income	7,539,074	1,804,407	3,389,026
Miscellaneous income	11,432,154	10,265,769	8,376,441
	493,474,499	482,396,172	465,922,308
EXPENSES BY FUNCTION			
Academic Support Units	49,814,050	48,139,136	45,098,111
Central Support Units ¹	89,452,405	79,331,503	68,843,144
Faculties and Schools	291,911,035	287,914,229	279,141,421
Governing Bodies	666,410	724,338	698,219
Advancement ¹	9,956,788	10,097,036	8,850,440
Research Support Units	11,481,138	12,333,502	11,384,686
Student Services	9,506,766	9,881,659	8,923,255
	462,788,592	448,421,403	422,939,276
Revenues over expenditures before the following	30,685,907	33,974,769	42,983,032
Unallocated Operating Expenses			
Interfund transfers	30,527,296	28,654,276	42,032,762
Operating assets capitalized	(9,074,411)	(10,119,006)	(9,429,623)
Other unallocated expenses	(4,266,342)	(3,522,562)	889,073
Post-employment benefits	2,862,425	5,476,435	8,215,282
Retiree fringe benefits	5,910,275	7,456,551	6,648,916
	25,959,243	27,945,694	48,356,410
Revenue over expenses (expenses over revenue)	4,726,664	6,029,075	(5,373,378)
Opening fund balance	(197,786,333)	(203,815,405)	(198,442,027)
Closing fund balance	(193,059,669)	(197,786,330)	(203,815,405)

NOTE:

1. As of 2021 Marketing and Communications is now included with Advancement. Previously it had been included with Central Support Units.